FINANCE AND INSURANCE  FI
Department of Finance and Insurance
The Eli Broad College of Business and The Eli Broad Graduate School of Management

311. Financial Management
Fall, Spring, Summer. 3(3-0)
P: ACC 202 or ACC 230 or ACC 251H or HRI 302. R: Open only to juniors and seniors.
Optimal management of the firm’s assets and financing requirements. Analysis of financial statements, financial markets, risk, valuation, long-term and short-term financing and investment. International and ethical implications.

312. Introduction to Investments
Fall, Spring, Summer. 3(3-0)
P: FI 311.

331. Principles of Risk Management and Insurance
Fall, Spring, 3(3-0)
P: STT 315.

419. Management of Financial Institutions
Fall, Spring, Summer. 3(3-0)
P: FI 311.
Management, decision-making and policy formulation for depository and non-depository financial institutions. Emphasis on commercial banking, with attention also to S&Ls, credit unions and non-bank financial institutions.

414. Advanced Business Finance (W)
Fall, Spring, Summer. 3(3-0)
P: FI 312, FI 415 or concurrently. R: Open only to seniors in the College of Business. Completion of Tier I writing requirement.
Advanced financial management of business firms. Theoretical and case applications that integrate capital budgeting, valuation, capital structure, mergers, international business finance, working capital management, and investment and valuation. Emphasis on capital market and institutions.

434. Life and Health Insurance
Spring. 3(3-0)
P: STT 315, FI 311.
Economics of life and health insurance in the United States, with international comparisons. Actuarial models, underwriting, marketing, and taxation. Diversity issues such as gender-based underwriting and the financial impact of AIDS.

Fall, Spring. 3(3-0)
P: FI 311; ML 310 or BC 340
Financial management of multinational firms. Theoretical and applied aspects of international capital budgeting, capital structure, cash management, and exchange-rate risk. Ethical considerations.