ACCOUNTING

(ACC 201.) Fall, Winter, Spring, Summer. 3(3-0) ACC 201, 202, 203. Principles of Accounting. Study of fundamental principles applicable to the accounting cycle, asset valuation, income determination, financial reporting, basic business taxes, and owner's equity.

(ACC 202.) Fall, Winter, Spring, Summer. 3(3-0) ACC 202. Principles of Accounting. Management uses of accounting data for decision making; analysis, budgeting and control of business costs with emphasis on manufacturing costs; accounting for cash and working capital flows; effects of sales volume and income taxes on business decisions.

201. Principles of Accounting

202. Principles of Accounting

Surveys of Accounting Concepts

(ACC 200.) Fall, Winter, Spring, Summer. 3(3-0) Sophomores or approval of department.

Survey of Accounting Concepts

Intermediate Accounting: Assets

(ACC 300.) Fall, Winter, Spring, Summer. 4(4-0) ACC 202, 203. Intermediate Accounting: Assets. The environment of financial reporting in the private and public sector. Examination at the professional level of problems in the definition and evaluation of assets and determination of period costs and income. Earnings per share, accounting changes, price level accounting, fair value accounting.

Intermediate Accounting: Equities

(ACC 301.) Fall, Winter, Spring, Summer. 4(4-0) ACC 300, 302. Intermediate Accounting: Equities. Examination at the professional level of problems in the definition and valuation of liabilities and stockholders' equity. Leases, pension liabilities, income tax allocation, actuarial applications in debi measurement, funds statements.

Cost Accounting

(ACC 303.) Fall, Winter, Spring, Summer. 4(4-0) ACC 202. Product costing, production process, cost controls, standard costing, variance analysis, contribution accounting, budgeting, responsibility accounting, and use of accounting data in various decision making environments.

Elements of Tax Accounting

(ACC 333.) Fall, Winter. 4(4-0) ACC 202. Elements of Tax Accounting. Non-professional approach to basic concepts of income taxation applicable to individual taxpayers and small business firms.

Federal Income Tax Accounting

(ACC 401.) Fall, Winter. 4(4-0) ACC 300 and ACC 401. Federal Income Tax Accounting I. Basic concepts applicable to all taxpayers, of tax management, exempt incomes, non-deductible items, corporate distributions, amortization, periodic computation of income, realization and recognition of incomes and deductions.

Federal Income Tax Accounting II

(ACC 402.) Winter, Spring. 4(4-0) ACC 401. Advanced federal tax concepts, including taxation of individuals, partnerships, trusts and estates, corporations. Gift and estate taxes.

Auditing

(ACC 410.) Fall, Winter. 4(4-0) ACC 300. CPS 110, MTA 317. Auditing. Functions of financial and operational audits and auditors; audit evidence and techniques; internal control review and evaluation; application of statistics; audits of ED systems; auditors' ethical responsibilities; applications of selected topics in public and private sector audits.

Managerial Cost Analysis

(ACC 420.) Winter, Summer. 4(4-0) ACC 303. Managerial Cost Analysis. Planning and operation of accounting systems, flow charting of financial and cost data movement; special attention to accounting applications of commercially available electronic computing systems.

Advanced Accounting

(ACC 430.) Fall, Winter. 4(4-0) ACC 300. Advanced Accounting. Partnership; home office and branch; parent and subsidiary companies; business combinations; diversified companies and their subunits; governmental funds; principal and income on estates and trusts.

Federal Tax Accounting

(ACC 440.) Fall. 4(4-0) Program in Professional Accounting students or approval of department. ACC 300, ACC 401. Federal Tax Accounting. Federal income taxation of individuals and corporations. Consider gross income, deductions, tax computations, and credits. Integration of financial and tax accounting.

Computerized Information Systems

(ACC 441.) Spring. 4(4-0) Program in Professional Accounting students or approval of department; CPS 306 or concurrently, cannot receive credit for both ACC 421 and ACC 441. Hardware and software elements needed to support accounting information systems. Systems flowcharting. Internal controls in a computerized environment; development and use of accounting information in business application areas.

Management Uses of Accounting Data

(ACC 442.) Winter. 4(4-0) Program in Professional Accounting students or approval of department. ACC 401, ACC 440. Advanced topics in cost accounting; responsibility accounting and planning systems; performance measurement and cost control and controls.

Auditing Theory

(ACC 444.) Fall. 4(4-0) Program in Professional Accounting students or approval of department. ACC 301, ACC 441, MTA 317, cot credit receive credit for ACC 410 and ACC 442. Financial auditing purposes and approaches; the public accounting profession; audit evidence and techniques; interval control review and evaluation; auditing selected financial statement topics, audit reports.

Advanced Financial Accounting

(ACC 445.) Spring. 4(4-0) Program in Professional Accounting students or approval of department. ACC 301; cannot receive credit for ACC 430 and ACC 445. Accounting for consolidated corporate units; partnership and governmental organizations; reporting requirements under the SEC and other regulatory agencies.

Field Studies

(ACC 448.) Fall, Winter, Spring, Summer. 1-4 credits. May reenroll for a maximum of 2 credits. 18-27 credits in Accounting, approval of department 4 weeks prior to enrollment. Not open to graduating seniors. Internship in public or industrial accounting.

Special Problems

(ACC 495.) Fall, Winter, Spring, Summer. 1 to 4 credits. Senior accounting major, approval of department. Independent study of special topics in accounting, finance or insurance.

Federal Tax Research and the Taxation of Partnerships

(ACC 802.) Spring. 4(4-0) Program in Professional Accounting students or approval of department. ACC 401 or ACC 440. Tax research methodology. Taxation of partnerships.

Taxation of Corporations

(ACC 803.) Fall. 4(4-0) Program in Professional Accounting students or approval of department. ACC 401 or ACC 440. Taxation of partnerships and corporations: formation, operation, distributions, dissolutions, reorganization, return preparation.

Taxation of Decedents, Trusts, Estates, and Gifts-Estate Planning

(ACC 804.) Winter. 4(4-0) Program in Professional Accounting students or approval of department. ACC 401 or ACC 440. Federal income taxation of decedents, trusts and estates; federal gift tax; federal estate tax; social security taxes and benefits; Michigan inheritance tax, estate planning.
806. Seminar in Taxation Practice (AFA 806.) Spring, 1(1-0) May enroll for a maximum of 2 credits. Program in Professional Accounting students or approval of department; ACC 410 or ACC 440. Presentation on techniques, specific issues, and case studies by taxation professionals, faculty and graduate students.

811. Advanced Accounting Information Systems (AFA 821., AFA 811.) Winter, 4(4-0) Program in Professional Accounting students or approval of department; ACC 421 or ACC 441. Advanced file organization methods in constructing accounting information systems. Accounting implications of data base processing, on-line systems, and systems analysis and design.

812. Advanced Managerial Accounting (AFA 820., AFA 812.) Fall, 4(4-0) Program in Professional Accounting students or approval of department; ACC 420 or ACC 442. Concepts and rationale underlying managerial accounting methods. An alternative approach to cost control, segment performance measurement, and transfer pricing. Budgetary philosophy, organization, and evaluation.

814. Auditing Issues (AFA 810., AFA 814.) Spring, 4(4-0) Program in Professional Accounting students or approval of department; ACC 410 or ACC 444. Statistical sampling and computer audit applications; auditors' legal responsibilities; audit risk analysis and judgements; extensions of the audit function; auditing theory development and research.


816. Contemporary Accounting Issues (AFA 801., AFA 816.) Spring, 4(4-0) Program in Professional Accounting students or approval of department; ACC 410 or ACC 445. Examination of current corporate financial reporting practices and problem areas.

817. Quantitative Applications in Accounting and Finance (AFA 817.) Winter, 4(4-0) MGT 333. Interdepartmental with and administered by the Department of Finance and Insurance. Application of quantitative techniques to accounting, finance, and control activities, especially involving the data requirements of managerial decision models.

818. Research Techniques in Accounting and Finance (AFA 818.) Spring, 4(4-0) MTH 113, ED 936C. Interdepartmental with the Department of Finance and Insurance. Properties of time series in accounting and finance with emphasis on ARIMA model and transfer function model development. Applications and potential research areas.


890. Special Problems (AFA 890.) Fall, Winter, Spring, Summer, 4(4-0) Variable credit. Approval of department.

900. Seminar in Accounting Theory (AFA 900.) Fall, 4(4-0) Theory construction and verification. Alternative approaches to structuring accounting theories. Formulation of research projects in accounting.

901. Seminar in Management Accounting (AFA 901.) Winter, 4(4-0) Research on the use of accounting information by managers and on the impact of accounting information on managerial decision making.

902. Seminar in Accounting Research (AFA 902.) Spring, 1 to 4 credits. May enroll for a maximum of 6 credits if different topics are taken. Doctoral students. Research and research methodology in special accounting topics such as information economics, information systems, auditing, taxation, and behavioral accounting.

999. Doctoral Dissertation Research (AFA 999.) Fall, Winter, Spring, Summer, Variable credit. Approval of department.

401. Sociology of Education (ED 401.) Winter, 4(4-0) SOC 241. Interdepartmental with and administered by the Department of Sociology. School as a social institution, school-community relations, social control of education, and structure of school society.

415. Student Leadership Training (ED 415.) Fall, Winter, Spring, 2(0-4) May enroll for a maximum of 4 credits if different topic is taken. Approval of instructor. Prepares students for leadership roles and responsibilities by encouraging the development of skills and techniques consistent with the principles of our democratic society.

430. Teacher Preparation in Motorcycle Safety (ED 430.) Spring, 0(3-2) EAC 332A, teaching certificate or College of Education major, Motorcycle Endorsement. Development of teacher competencies in developing organizing, and teaching motorcycle safety education courses for novice drivers. Examination of existing curricula, teaching aids, and resources. Practice teaching of novice drivers.

432A. Laboratory Programs in Driver and Traffic Education (ED 429C.) Spring, Summer, 5(3-4) EAC 332A. Examination of the aims, objectives and role of laboratory programs in driver and traffic education. Directed laboratory experiences with new drivers will be provided.

432C. Organization and Administration of Driver and Traffic Education (ED 429H.) Fall, Summer of even numbered years, 3(3-0) EAC 332A. Organizational and administrative aspects of driver and traffic education as they relate to the total school and other specialized programs. Historical and philosophical aspects, evaluation, related professional organizations, and occupational opportunities.

432E. Personality Factors in Driver and Traffic Education (ED 429J.) Winter, Summer of odd numbered years, 3(3-0) EAC 332A, PSY 225. Study of behavior with emphasis on attitudes, motivation, and adjustment and their relationship to unsafe driving. Investigation of principles, and methods appropriate in identifying, understanding, and modifying unsatisfactory behavior.

432G. Fundamentals of Traffic Law (ED 429K.) Spring, 3(3-0) Interdepartmental with the School of Criminal Justice. Nature, function and application of traffic law as it applies to the safe and efficient movement of people and goods in a broadly conceived traffic accident prevention program.