

**GENERAL  
BUSINESS AND  
BUSINESS LAW**

**GBL**

**Department of Finance  
The Eli Broad College of Business  
and The Eli Broad Graduate  
School of Management**

**323 Introduction to Business Law**  
Fall, Spring. 3(3-0) R: Open to students in the James Madison College or in the Agribusiness Management major or in the Agribusiness Management Specialization or in the Apparel and Textile Design major or in the Apparel and Textiles major or in the Applied Engineering Sciences major or in the Communication major or in the Computer Science major or in the Construction Management major or in the Economics major or in the Food Industry Management Specialization or in the Food Industry Management major or in the Forestry major or in the Humanities-Prelaw major or in the Interdisciplinary Studies in Social Science: Social Science Education major or in the Interdisciplinary Studies in Social Science major or in the Materials Science and Engineering major or in the Media and Information major or in the Media and Communication Technology major or in the Media Arts and Technology major or in the Natural Resource Recreation and Tourism major or in the Packaging major or in the Retailing major or in the Security Management Specialization. Not open to students with credit in GBL 395 or GBL 395H or GBL 451.

Introduction to the legal system. Basic concepts of constitutional law, torts, contracts, and product liability. Administrative law and government regulation.

**393 Introduction to International Business**  
Fall, Spring, Summer. 3(3-0) Fall: Abroad. Spring: Abroad. Summer: Abroad. Interdepartmental with Accounting and Finance and Hospitality Business and Management and Marketing and Supply Chain Management. Administered by Marketing. R: Open to students in the Eli Broad College of Business and The Eli Broad Graduate School of Management or in the School of Hospitality Business.

Introduction to the context of international business delivered on-site in foreign settings. Fundamental concepts and principles of globalization such as multinational corporations, foreign markets and economies, internal and external market transactions, international law, cultural influences, and multinational business strategies.

**395 Law, Public Policy, and Business**  
Fall, Spring, Summer. 3(3-0) R: Open to juniors or seniors in the Eli Broad College of Business and The Eli Broad Graduate School of Management and not open to students in the School of Hospitality Business. Not open to students with credit in GBL 323 or GBL 395H or GBL 451.

Structure of the legal system. Legal environment of business: constitutional law, torts, contracts, and product liability. Administrative law and government regulation of business.

**395H Law, Public Policy, and Business Honors (W)**  
Fall, Spring. 3(3-0) P: Completion of Tier I writing requirement. R: Open to juniors or seniors in the Honors College. Not open to students with credit in GBL 323 or GBL 395 or GBL 451.

Structure of the legal system and basic concepts of constitutional law, torts, contracts, and product liability. Administrative law and government regulation of business.

**420 Role of Law and Lawyers in Society (W)**  
Fall, Spring. 3(3-0) P: (GBL 395 or GBL 395H) or completion of Tier I writing requirement R: Open to juniors and open to seniors in the Eli Broad College of Business and The Eli Broad Graduate School of Management and not open to students in the School of Hospitality Business.

Law and its relationship to economics, business, and social justice. Comparative law. Legislative and judicial processes. The role of lawyers. Overview of legal education.

**440 Real Estate Law and Finance**  
Spring. 3(3-0) P: GBL 395 or GBL 395H or GBL 451 R: Open to juniors or seniors in the Eli Broad College of Business and The Eli Broad Graduate School of Management and not open to students in the School of Hospitality Business.

Fundamentals of real estate law, finance, and real estate development.

**451 Law of Commercial Transactions**  
Fall, Spring. 3(3-0) R: Open to seniors or graduate students in the Department of Accounting and Information Systems. Not open to students with credit in GBL 323 or GBL 395 or GBL 395H.

Law of contracts and sales, commercial paper, secured transactions, consumer credit, and debtor-creditor relationships.

**460 International Law and Business**  
Spring. 3(3-0) P: GBL 395 or GBL 395H R: Open to seniors or graduate students.

The impact of international law on business practices. Government regulation of international business.

**467 Emerging Enterprise Law**  
Fall. 3(3-0) P: GBL 395 or GBL 395H or GBL 451 R: Open to juniors or seniors in the Eli Broad College of Business and The Eli Broad Graduate School of Management and not open to students in the School of Hospitality Business. C: MGT 352 concurrently or MKT 355 concurrently.

In-depth analysis of the law for new ventures. Laws one must follow before, during, and after creation of a company.

**480 Environmental Law and Sustainability for Business: From Local to Global**

Spring, Summer of odd years. 3(3-0) R: Open to juniors or seniors in the Eli Broad College of Business and The Eli Broad Graduate School of Management and not open to undergraduate students in the School of Hospitality Business and open to undergraduate students in the International Business Specialization or in the Sustainability Specialization.

Environmental law and sustainability for business from comparative as well as local, national, and international perspectives.

**490 Independent Study**  
Fall, Spring, Summer. 1 to 3 credits. A student may earn a maximum of 6 credits in all enrollments for this course. P: GBL 395 or GBL 395H R: Open to graduate students. Approval of department.

Program of observation and work in selected business firms and government. Supervised independent research on selected legal topics.

**491 Topics in Business Law**  
Fall of even years. 1 to 4 credits. A student may earn a maximum of 9 credits in all enrollments for this course. P: GBL 395 or GBL 395H

Current and emerging issues in business law to supplement and enrich existing courses.

**890 Independent Study**  
Fall, Spring, Summer. 1 to 3 credits. A student may earn a maximum of 6 credits in all enrollments for this course. RB: GBL 848 R: Open only to graduate students in the Eli Broad College of Business. Approval of department.

Faculty-supervised independent study.