311 Financial Management
Fall, Spring. Summer. 3(3-0) P.M.: (ACC 202 or ACC 230 or ACC 251H or HB 302) and (STT 315) R: Open only to juniors or seniors in The Eli Broad College of Business. Not open to students in The School of Hospitality Business. Not open to students with credit in FI 320.

312 Introduction to Investments
Fall, Spring. Summer. 3(3-0) P.M.: (FI 311) R: Open only to juniors or seniors in The Eli Broad College of Business. Not open to students in the School of Hospitality Business. Theoretical and empirical analyses of securities. Risk and return formation. Security analysis and concepts of market efficiency. Common stocks, bonds, options, futures, and mutual funds.

413 Management of Financial Institutions
Fall, Spring. Summer. 3(3-0) P.M.: (FI 311) R: Open only to students in the College of Business. Management decision-making and policy formulation for depository and non-depository financial institutions emphasizing commercial banking. Savings banks, credit unions and non-bank financial institutions including investment banks.

414 Advanced Business Finance (W)
Fall, Spring. Summer. 3(3-0) P.M.: (FI 311 and FI 312) and completion of Tier I writing requirement. R: Open only to seniors in The Eli Broad College of Business. Advanced financial management of business firms. Theoretical analysis and case applications. Capital budgeting, capital structure, valuation, risk management, mergers, and corporate restructuring.

425 Law and Economics
Fall. 3(3-0) Interdepartmental with Economics. Administered by Department of Economics. P.M.: (EC 201 or EC 251H) Application of economic analysis to the law. Property rights, takings, the Coase Theorem. The economics of regulation, crime and punishments, liability law, and public choice.

435 Securities Law and Regulation
Fall, Spring. 3(3-0) P.M.: (FI 311 and GBL 395) R: Open only to juniors or seniors in the College of Business. Basic coverage of the Securities Acts of 1933 and 1934. Regulation requirements, exemptions from the law, theory of a sale, liability, shareholder squeeze, market manipulation, and international securities issues.
812 Financial Management and Strategy
Summer. 3(3-0) RB: undergraduate degree in Accounting R: Open only to Master of Science students in Accounting and Business Processes
Financial planning and control using financial theory and management techniques. Analysis of financial markets and risks and how they affect short- and long-term investment and financing. Applications in domestic and international settings.

841 Risk Management for Commercial and Public Entities
Fall. 3(3-0) R: Open only to graduate students in the College of Business.
Analysis of exposures, risk management alternatives, and their social, legal and economic implications. Cost and benefit analysis of decisions.

844 Corporate Financial Strategies
Spring. 3(3-0) P&M: (MBA 622)
Managerial decision-making as it relates to key corporate financial strategic policies. Analysis through case studies.

851 Introduction to Investments
Fall, Spring. 3(3-0) RB: (FI 801) R: Open only to students in the Program in Professional Accounting and to MBA students.

852 Financial Markets and Strategies
Spring. 3(3-0) RB: (FI 851) R: Open only to students in the Program in Professional Accounting and to MBA students.
Theories concerning domestic and international financial markets and instruments. Effects of risk and maturity on prices. Arrangement of business and portfolio risk and returns with options and futures.

860 International Financial Management
Fall. 3(3-0) RB: (FI 801) R: Open only to graduate students in Business.
Capital budgeting, capital structure decisions, cash management, foreign currency markets and exchange rate risk management. Ethical and tax considerations.

862 Advanced Managerial Finance
Fall. Spring. 3(3-0) RB: (FI 801) R: Open only to graduate students in Business.
Financial planning and control using financial theory and management techniques. Applications in international settings. Use of business cases.

878 Bank Management
Spring. 3(3-0) RB: (FI 801) R: Open only to graduate students in Business.
Nature, structure and management of commercial banks. Focus on products and services offered, risks, policies, and strategies. Applications in domestic and international settings.

890 Independent Study
Fall, Spring. 1 to 3 credits. A student may earn a maximum of 6 credits in all enrollments for this course. R: Open only to graduate students in Business. Approval of department. Faculty-guided research projects.

891 Topics in Finance
Fall of even years. 1 to 4 credits. A student may earn a maximum of 9 credits in all enrollments for this course. P&M: (FI 801 or MBA 806) or (PIM 841 and PIM 842 and CBA 841) Current and emerging issues in corporate finance, investments and financial modeling to supplement and enrich existing courses.

980 Theory of Finance
Fall. 3(3-0) R: Open only to Ph.D. students in Business or approval of department.
Introduction to the financial theory of the firm. Theoretical models dealing with capital structure, cost of capital, dividend policy and leasing.

981 Corporate Finance Theory
Spring of odd years. 3(3-0) RB: (FI 980) R: Open only to Ph.D. students in Business.
Theoretical foundations. Recent empirical research in capital structure, dividend policy, and agency theory.

982 Investment Theory
Spring of even years. 3(3-0) RB: (FI 980) R: Open only to Ph.D. students in Business.
Market efficiency, stochastic processes, option pricing, efficient set mathematics, intertemporal asset pricing and arbitrage pricing theory.

993 Finance Workshop
Fall. 3(3-0) RB: (FI 980) R: Open only to Ph.D. students in Finance.
Critical evaluation of original research papers by faculty and students.

999 Doctoral Dissertation Research
Fall, Spring, Summer. 1 to 24 credits. A student may earn a maximum of 99 credits in all enrollments for this course. R: Open only to Ph.D. students in Finance.
Doctoral dissertation research.

FISHERIES AND WILDLIFE

FW—Fisheries and Wildlife

110 Conservation and Management of Marine Resources
Spring. 3(3-0)
Marine environment, resource distribution, and human impacts on selected marine commercial fisheries. Conflicts in management goals between government and industry. Management goals and techniques in preserving and conserving marine resource biodiversity.

203 Resource Ecology
Fall, Spring. 3(3-0)
Basic concepts of ecology which provide a foundation for examining environmental problems and their solutions.

205 Principles of Fisheries and Wildlife Management
Spring. 3(3-0)
Characteristics of the fish and wildlife resource. Ecological and societal factors influencing the management of fish and wildlife. Management techniques.

207 Great Lakes: Biology and Management
Fall. 3(3-0) Interdepartmental with Resource Development.
Living aquatic resources of the Great Lakes: environmental history, biological resources and their management. Policy issues.

211 Introduction to Gender and Environmental Issues
Spring. 3(3-0) Interdepartmental with Forestry; Environmental Economics and Policy; Resource Development; Women’s Studies. R: Not open to freshmen. SA: PRM 211

275 Seafood Systems Management
Spring. 3(3-0) Interdepartmental with Food Science; Animal Science.
Domestic and international perspectives on major aquatic foods. Cultural and nutritional value; wild harvest; aquaculture; processing technology; food handling and food safety.

284 Natural History and Conservation in Michigan
Fall. 3(2-3)
Identification, habitat requirements, and distribution of Michigan’s flora and fauna. Interrelationships which influence natural resource use. Field trips required.

324 Wildlife Biometry
Spring. 3(2)-3 MTH 116 or MTH 114 or concurrently or LBS 117) RB: (ZOL 355)
Quantitative techniques to analyze and interpret fisheries and wildlife data.

326 Introduction to Waste Management
Fall. 3(3-0) Interdepartmental with Resource Development. Administered by Department of Resource Development. RB: (RD 200)
Waste management definitions, techniques, technologies, and strategies. Integrative approach to waste management as an environmental, social, and political subject.