

## Descriptions - ECONOMICS

of

### Courses

## ECONOMICS

EC

### College of Business

Courses are classified as follows:

Applied Welfare Economics—410.  
Labor Economics and Industrial Relations—  
305, 306, 455, 457.

Money and Banking—318, 330, 470.

International Economics—428.

Public Finance—406, 407, 408.

Price and Value Theory—324, 325, 426.

Income and Employment Theory—326, 451,  
470.

History of Economic Thought—421, 422.

Industrial Organization and Control—444, 445.

Economic Development, Regional Studies,

and Comparative Economics

Systems—430, 431, 434.

#### 200. Introduction to Economics

Fall, Winter, Spring, Summer. 4(4-0)  
Open to Freshmen. Students may begin sequence  
with either EC 200 or EC 201. Not open to  
students with credit in IDC 204.

Problem of unemployment; meaning and  
determination of national income; the multiplier;  
the accelerator; fiscal policy; deficit spending;  
monetary policy; banks creation of money;  
international aspects of the employment  
problems.

#### 201. Introduction to Economics

Fall, Winter, Spring, Summer. 4(4-0)  
Open to Freshmen. Students may begin sequence  
with either EC 200 or EC 201. Not open to  
students with credit in IDC 205.

Problem of resource allocation; price  
determination (demand, supply), applications to  
agricultural policy; diminishing returns; behavior  
of the firm (determination of quantity of output,  
hiring of factors); aspects of international trade.

#### 210. Fundamentals of Economics

Fall, Winter. 4(4-0) MTH 215 or MTH  
228; or concurrently. Students may not earn  
credit in EC 210 if they have credit in either EC  
200 or EC 201.

Introductory course in economic theory,  
employing mathematics, when useful, as a tool  
analysis. Covers consumer and business behavior,  
markets and the price system, income  
distribution, and elements of employment theory.

#### IDC. Introduction to Latin America III

For course description, see  
Interdisciplinary Courses.

#### 251H. Households, Firms and Markets

Fall. 5(5-0) Honors College students.

Microeconomic theory and its applications to  
analysis and policy. Substitutes for EC 201, EC  
324, and EC 325.

#### 252H. Aggregate Economics and Public Policy

Winter. 5(5-0) Honors College students.

Theory of national income and its application to  
analysis and policy. Substitutes for EC 200, EC  
320, and EC 321.

#### 305. Industrial Relations and Trade Unionism

Fall, Winter, Spring, Summer. 4(4-0)

Development, aims, structure, and functions of  
labor and employer organizations. Their relation  
to economic, political, and legal institutions and  
their impact on society. Primary issues in  
collective bargaining.

#### 306. Government Programs for Workers

(456.) Winter. 4(4-0) EC 201.

Economics of selected government institutions  
and programs for workers. Social security,  
worker's compensation, Unemployment  
Insurance, OSHA, employment and training  
programs, wages and hours legislation, anti-  
discrimination programs.

#### 318. Money, Credit and Banking

Fall, Winter, Spring, Summer. 4(4-0)  
EC 200 or EC 210.

Commercial banking and the money supply. The  
Federal Reserve System, the Treasury, and other  
financial institutions. Sources and uses of funds in  
the financial market.

#### 324. Microeconomics I

Fall, Winter, Spring, Summer. 3(3-0)  
EC 200 and EC 201, or EC 210.

Theory of production and cost. Theory of the firm  
under varying market structures.

#### 325. Microeconomics II

Fall, Winter, Spring, Summer. 3(3-0)  
EC 200 and EC 201, or EC 210, and EC 324.

Consumer choice and theory of demand. Theory  
of distribution and factor rewards. Welfare  
economics and general equilibrium theory.

#### 326. Macroeconomics I

(320.) Fall, Winter, Spring, Summer.  
3(3-0) EC 200 and EC 201 or EC 210.

Review of national income accounting.  
Determination of aggregate output, employment,  
the price level, and the inflation rate. Policy  
applications.

#### 327. Macroeconomics II

(321.) Fall, Winter, Spring, Summer.  
3(3-0) EC 326.

Consumption theories, investment theories, role  
of expectations, theories of economic growth and  
cycles, stabilization policies, and other advanced  
topics.

#### 330. Investments and Security Markets

Fall, Spring. 3(3-0) EC 200 or EC 210,

Juniors.

The stock market; principles of investment;  
analysis of selected industries and corporations;  
regulation by the Securities and Exchange  
Commission.

#### 337. American Social and Economic History: Foundations

Winter. 4(4-0) Interdepartmental with  
and administered by the Department of History.

Multiple sources of economic growth in economic,  
social and political change, education, science and  
technology, political action, and other factors,  
mid-19th century.

#### 338. American Social and Economic History: Modern Trends

Spring. 4(4-0) Interdepartmental with  
and administered by the Department of History.

Urbanization, origins and implications of  
largescale organizations in business and other  
sectors of society, and sources of economic growth  
since mid-19th century.

#### 361. Economic Development of Asia

Fall. 3(3-0) EC 200 and EC 201 or EC

210.

Population and resources; comparison of three  
economic systems: Communism in China, free  
enterprise in Japan and socialism in India; the  
role of Japan in regional trade and development.

#### 362. Economic Development of Latin America

Winter. 3(3-0) EC 200 and EC 201 or

EC 210.

Concentration of political and economic power as  
related to income distribution, tax structures,  
agrarian reform; inflation, trade, exchange rates,  
integration; population and employment policy.

#### 363. Economic Development of Tropical Africa

Spring. 3(3-0) EC 200 and EC 201 or  
EC 210. Interdepartmental with Public Affairs  
Management.

African economic development in historical  
perspective. Analysis of contemporary economic  
development problems faced by tropical African  
countries. Alternative strategies for African  
economic development.

#### 371A. European Economic History to 1800

Fall. 4(4-0) Interdepartmental with and  
administered by the Department of History.

Economic history of medieval and early modern  
Europe stressing the nature of agrarian societies,  
the growth of cities, the divergence of the  
European economies, and the Industrial  
Revolution in England.

#### 371B. European Economic History after 1800

Winter. 4(4-0) Interdepartmental with  
and administered by the Department of History.

The industrialization of Europe stressing  
urbanization, national rivalry, problems of the  
maturation of capitalist institutions, and the  
social and ecological impact of economic growth  
in the twentieth century.

#### 400. Independent Study

Fall, Winter, Spring, Summer. 1 to 4  
credits. Seniors or approval of department.

Research and reading course for students  
interested in doing independent work in  
economics.

#### 406. Public Expenditure: Theory and Policy

Fall, Spring. 4(4-0) EC 201 or EC 210.

Interdepartmental with Public Affairs

Management.

Expenditure theory; objectives and rationale of  
government activity in the market system;  
efficiency criteria in government decision-  
making; planning-programming-budgeting  
systems and cost-benefit analysis.

#### 407. Public Revenues

Winter. 4(4-0) EC 201 or EC 210.

Principles and theory of the distribution of tax  
burdens and the incidence of taxation. Income,  
sales, property, and other major revenue sources.

#### 408. State and Local Finance

Spring. 4(4-0) Juniors.

Fiscal problems at the state and local levels of  
government, including revenues, expenditures,  
borrowing, and intergovernmental fiscal  
relations.

#### 410. Medical Economics

Spring. 3(3-0) EC 200, EC 201, or

approval of department. Interdepartmental with

the Department of Urban and Metropolitan  
Studies.

Demand, supply and economic efficiency in the  
markets for health services. Demand for medical  
care, organization forms, methods of payment,  
utilization and cost, and public policy for health  
care.

- 412. The Economics of Poverty**  
Winter. 3(3-0) EC 200, EC 201.  
*Interdepartmental with the Department of Urban and Metropolitan Studies.*  
Theory of the distribution of income and wealth. Concepts and measurement of welfare. Definitions of poverty. Effects of public and private programs on the poor.
- 413. Urban Economics**  
Fall. 4(4-0) EC 200, EC 201.  
*Interdepartmental with the Department of Urban and Metropolitan Studies.*  
Location theory and urban development. Economics of city size and urban-suburban conflict. Economic aspects of certain community problems like housing, transportation, welfare and poverty. Strategies for urban development.
- 417. Land Economics**  
Fall, Spring. 4(4-0) *Interdepartmental with Public Affairs Management, and Food Systems Economics and Management and the Department of Resource Development. Administered by the Department of Resource Development.*  
Factors affecting man's economic use of land and space resources. Input-output relationships; development, investment, and enterprise location decisions. Land markets; property rights, area planning; zoning and land use controls.
- 421. Economic Thought I**  
Fall, Summer. 4(4-0) EC 200 and EC 201, or EC 210.  
Forerunners of classical economics. Development of classical economic thought from Adam Smith to J. S. Mill. The socialist reaction.
- 422. Economic Thought II**  
Winter, Spring. 4(4-0) EC 200 and EC 201, or EC 210.  
The decline of classical economics and the rise of marginalist value and distribution theory. Marxism and institutionalism.
- 426. Introductory Mathematical Economics**  
Spring. 3(3-0) EC 320, EC 324; MTH 214.  
Mathematical analysis of production, cost, and consumer choice. Mathematical models of aggregative and general-equilibrium economic systems.
- 428. International Trade**  
(427.) Fall, Winter, Spring, Summer. 3(3-0) EC 200 and EC 201, or EC 210. EC 428 and EC 429 are a two-term sequence. Student should take the courses in succeeding terms, though they may begin with either course.  
Pure theory of trade and comparative advantage. Free trade versus protection. Customs unions. U.S. commercial policy. Trade problems of less-developed nations.
- 429. International Finance**  
Fall, Winter, Spring, Summer. 3(3-0) EC 200 and EC 201, or EC 210. EC 428 and EC 429 are a two-term sequence. Students should take the courses in succeeding terms, though they may begin with either course.  
Balance-of-payments accounting. Foreign exchange markets. Balance-of-payments mechanisms. The international monetary system.
- 430. Stagnation and Development in Emerging Societies**  
Winter, Summer. 4(4-0) EC 200 and EC 201, or EC 210.  
Obstacles to economic growth, theories of economic development, reorganizing agriculture and industry; problems in mobilizing the economy to accommodate new productive techniques; population problems.
- 431. Principal Issues in Promoting Economic Development**  
Spring. 4(4-0) EC 430.  
Structural change and growth, capital formation and investment criteria; financing development; foreign trade and finance in development; government and planning.
- 434. Comparative Economic Systems**  
Fall, Winter, Summer. 4(4-0) EC 200 and EC 201, or EC 210.  
Characteristics and functions of an economic system. Analysis of alternative patterns of economic control, planning and market structure. Experiences under capitalism, socialism and mixed economies. Consideration of their theories and philosophies.
- 440. Radical Political Economy**  
Spring. 3(3-0) EC 200 and EC 201, or EC 210, or EC 251H and EC 252H.  
Development and contemporary characteristics of capitalism from Marxian-radical perspective. Historical materialism and class analysis. Radical critique of modern economics. Relationship of inequality, racism, alienation and other problems to the structure of capitalism.
- 444. Private Enterprise and Public Policy**  
Fall, Winter, Spring, Summer. 3(3-0) EC 201 or EC 210.  
Competition and monopoly in the American economy. Problems of antitrust.
- 445. Economics of Regulated Industries**  
Winter. 4(4-0) EC 444.  
Government policy and role of competition in the public utility and transportation industries.
- 451. Introduction to Econometric Methods**  
Fall, Spring. 4(4-0) EC 324, EC 326; STT 422 or STT 442 or STT 316.  
Specification, estimation and interpretation of econometric models. Understanding and evaluation of current quantitative work in economics.
- 453. Women and Work: Issues and Policy Analysis**  
Winter. 3(3-0) PAM 201 or EC 200 or EC 201 or approval of department.  
*Interdepartmental with and administered by Public Affairs Management.*  
Quantity and quality of labor force participation by women, current status and past trends. Issues analyzed include differential earnings and occupations of men and women, employment discrimination and labor legislation.
- 455. Labor and the Law**  
Spring. 4(4-0) EC 305.  
Development and current status of labor law as it applies to unions, employers, employees and collective bargaining. Economic and social issues regulated by, and posed by, labor law.
- 457. Analysis of Labor Markets**  
Spring. 4(4-0) EC 200 and EC 201, or EC 210.  
Theories of labor market behavior, empirical evidence and policy implications. Topics include labor supply, labor demand, wage differentials (due to education, discrimination, and union membership), competition and mobility.
- 460. Regional Economics**  
Winter. 4(4-0) RD 417 or EC 324 or FSM 401. *Interdepartmental with Public Affairs Management, and Food Systems Economics and Management and the Department of Resource Development. Administered by the Department of Resource Development.*  
Forces affecting location decisions of firms, households and governments. Applications to agricultural, industrial, and regional developments.
- 461. Regional Economics Laboratory**  
Spring. 1(0-2) RD 460 and approval of department. *Interdepartmental with Public Affairs Management, and Food Systems Economics and Management and the Department of Resource Development. Administered by the Department of Resource Development.*  
Evaluation and use of analytical models designed to solve regional economic problems.
- 463. Economics of Urban Education**  
Spring. 3(3-0) EC 201 or EC 210. *Interdepartmental with and administered by the Department of Urban and Metropolitan Studies.*  
Political economy of urban schools. Education as a commodity; efficient production and distribution, supply and demand for education, financing education, planning education to meet job needs and social mobility.
- 470. Monetary Theory**  
Fall. 3(3-0) EC 321.  
Relationship between money and interest rates, prices and output.
- 480. Mathematics for Economists**  
Fall. 5(5-0) MTH 113, graduate status in either economics, agricultural economics or College of Business, or approval of department. *Interdepartmental with and administered by the Department of Mathematics.*  
Matrix algebra, determinants, quadratic forms, characteristic values. Partial derivatives, chain rule, Jacobian matrix, Taylor series, constrained optimization, linear differential equations. Mathematics introduced and developed using student's background in economics.
- 800. Economic Analysis I**  
Fall, Winter. 4(4-0) EC 324.  
Consumption, exchange and production.
- 801. Economic Analysis II**  
Winter, Spring. 4(4-0) EC 800.  
The Firm. Market behavior and price formation (competition, monopoly and mixed cases). Distribution.
- 802. Economic Analysis III**  
Spring, Summer. 4(4-0)  
Comparative statics analysis of macroeconomic problems.
- IDC. Seminar in Industrial Relations**  
For course description, see *Interdisciplinary Courses.*
- 806A. Public Expenditures**  
Fall. 3(3-0) Approval of department.  
Public sector allocation and redistribution. Public goods, externalities, market imperfections, property rights. Cost-benefit analysis and PPBS. Alternative theories of the state. Political theories of public expenditures.

## Descriptions – ECONOMICS

of

### Courses

#### 806B. Public Revenues

Winter. 3(3-0) Approval of department. Theory of taxation. Incidence and economic effects, especially on income and wealth redistribution. Institutional and policy analysis of the U.S. federal tax system.

#### 806C. State and Local Public Finance

Spring. 3(3-0) Approval of department. State and local expenditure systems in theory and practice; tax and nontax revenues; intergovernmental fiscal relationships; the fiscal problems of metropolitan governments.

#### 810. Economics of Public Choice

Winter. 3(3-0) Approval of department. Interdepartmental with the departments of Agricultural Economics, and Resource Development. Administered by the Department of Agricultural Economics. Economics of alternative institutions for collective action. Emphasis on property rights and natural resources. Public goods, externalities non-marginal change, commonwealth, income and power distribution, grants, welfare criteria and market failure.

#### 811. Public Program Analysis

Spring. Summer of odd-numbered years. 3(3-0) FSM 401 or EC 324 or approval of department. Interdepartmental with the departments of Resource Development, and Agricultural Economics. Administered by the Department of Agricultural Economics. Application of benefit-cost analysis to public programs of resources development. Issues and case studies in budgeting, investment criteria, pricing, externalities, and coordination.

#### 812A. Microeconomics I

Fall. 3(3-0) EC 324, EC 325; EC 480 or MTH 215 or concurrently. Theories of consumption and production; duality, cost and expenditure functions; input demand; revealed preference.

#### 812B. Microeconomics II

Winter. 3(3-0) EC 812A. Functional forms in production and consumption; competitive equilibrium; theories of noncompetitive markets; imperfect information and behavior under uncertainty; multiproduct firms.

#### 812C. Microeconomics III

Spring. 3(3-0) EC 812B. General equilibrium and welfare; optimality of competition; market failures; economics of linear and nonlinear programming and input-output analysis.

#### 813A. Macroeconomics I

Fall. 3(3-0) EC 320, EC 321; EC 480 or MTH 215 or concurrently. Income accounting and price indices; comparative statics of macroeconomics models; consumption and investment functions; the money supply.

#### 813B. Macroeconomics II

Winter. 3(3-0) EC 813A. Demand for money; portfolio theory; theories of inflation and unemployment.

#### 813C. Macroeconomics III

Spring. 3(3-0) EC 813B. Models of macroeconomic disequilibrium; macro dynamics and the effects of search; theories of neoclassical and optimal economics growth.

#### 815. Labor Force Behavior

Winter. 4(4-0) LIR 809, EC 457 or approval of department. Interdepartmental with and administered by the School of Labor and Industrial Relations. Theoretical and empirical analysis of factors affecting labor force participation rates, unemployment levels, employment distribution, hours of work, and labor mobility. Concepts and measurement methods.

#### 818A. Monetary Theory

Fall. 3(3-0) EC 812C, EC 813C, and EC 835 and approval of department. Monetary and interest theories.

#### 818B. The Theory of Monetary Policy

Winter. 3(3-0) EC 818A or approval of department. Theories of the transmission of monetary policy to output, employment and prices.

#### 818C. Problems in Monetary Policy

Spring. 3(3-0) EC 818B. Goals and techniques of monetary policy.

#### 821A. Competition and Monopoly in American Industry

Fall. 3(3-0) Approval of department. Examination of structure, behavior, and performance in industries.

#### 821B. Government Policy Toward Private Enterprise

Winter. 3(3-0) Approval of department. Evolution of government policy with respect to such problems as conspiracy, monopoly, mergers, unfair practices, and discrimination. Economic and legal appraisal of policy alternatives.

#### 821C. Problems Related to Regulated Industries

Spring. 3(3-0) Approval of department. Departures from market competition as a policy norm, as in public utilities and transportation.

#### 826A. Theory of International Trade

Fall. 3(3-0) EC 427 or approval of department. Classical and modern theories of international trade. Application of modern techniques of economic analysis to international trade theory.

#### 826B. Theory of International Trade Policy

Winter. 3(3-0) EC 826A. Various means by which a government may influence the volume, character, and direction of its foreign commerce. In this connection an analysis is made of the theory of the tariff, the subsidy, exchange control, and quotas. Emphasis on the economic impact of trade controls upon a nation and the world.

#### 826C. International Exchanges and Capital Flows

Spring. 3(3-0) EC 826B. Theory of exchange rates and international money markets especially with reference to other than current account items in balances of payments. Analysis of sources, causes, effects of capital flows with developing economies considered as a special case.

#### 831. Mathematical Economics I

Fall of even-numbered years. 3(3-0) EC 812; MTH 214, MTH 334. Economic behavior of firms, households, commodity markets. Relation of traditional theories to programming models, theory of games and other decision theories. Dynamic models of behavior. Equilibrium of multiple markets.

#### 832. Mathematical Economics II

Winter of odd-numbered years. 3(3-0) EC 813; MTH 215, MTH 334. Mathematical models of growth and fluctuations dealing with macroeconomics, monetary theory, fiscal policy. The cobweb, static and dynamic multipliers, multiplier-accelerator models, trade cycle models. Relations among stocks, flows and time lags.

#### 833. Mathematical Programming

Spring. 3(3-0) EC 800; or EC 812A; MTH 334. Interdepartmental with the departments of Agricultural Economics, and Statistics and Probability. Administered by the Department of Agricultural Economics. Linear programming. Theory of linear economic models. Topics in nonlinear programming.

#### 835. Introduction to Econometrics

Fall, Spring, Summer. 3(3-0) EC 325; STT 422. Interdepartmental with the Department of Agricultural Economics. Specification, estimation and interpretation of economic models. Applications to empirical problems.

#### IDC. Interdisciplinary Seminar on Africa

For course description, see Interdisciplinary Courses.

#### 841A. History of Economic Thought: Classical

Fall. 3(3-0) Early thought, mercantilism, physiocracy, and classical economics.

#### 841B. History of Economic Thought: Heterodox

Winter. 3(3-0) Historicism, socialism, and institutionalism.

#### 841C. History of Economic Thought: Modern

Spring. 3(3-0) Development of marginalism, general equilibrium theory, employment theory, and mathematical economics.

#### 850. The Development of Economic Institutions

Fall. 3(3-0) EC 430 or approval of department. Cross-cultural analysis of factors influencing the organization of economies. Motivation, values, and technological change. Growth of markets, entrepreneurship, industrial labor force and the diffusion of knowledge.

#### 851. The Economics of Secular Change

Winter. 3(3-0) EC 320, EC 324, or approval of department. Empirical studies of long-run economic trends and a consideration of alternative hypotheses explaining these trends including classical Marxian, Harrod-Domar, and other general theories of economic development. Population growth, technological change, capital formation, occupational distribution, urbanization, and international trade.

- 852. Economic Problems of Underdeveloped Areas**  
Spring. 3(3-0) EC 320, EC 324, or approval of department.  
Overcoming problems relating to early stages of economic development; investment priorities, mobilizing savings, balance of payment considerations; and policies and programs of various types.
- 855. The Industrial Revolution in Europe**  
Winter of even-numbered years. 3(3-0) EC 318, EC 324. Interdepartmental with the Department of History.  
The preconditions that led to the momentous changes in agriculture and industry in Europe from 1700-1914.
- 857. Wage Theory**  
Fall. 3(3-0) EC 320, EC 324, or approval of department. Interdepartmental with the School of Labor and Industrial Relations.  
Advanced analysis of: theories of wage determination; labor market research, economic effects of collective bargaining upon the national wage structure, output, employment, distribution of national income, the price level; nature and effects of government wage policies.
- 858. Collective Bargaining**  
Fall, Winter, Spring. 3(3-0) EC 305 or approval of department. Open to graduate students in economics and related fields such as labor and industrial relations, psychology, sociology, anthropology, political science, business, and history. Interdepartmental with and administered by the School of Labor and Industrial Relations.  
Problems and issues in the administration and negotiation of collective bargaining agreements; includes both economic and noneconomic aspects of industrial relations policies and practices.
- 860. Economics of the Firm**  
Fall, Winter, Summer. 4(4-0) Graduate students in Business Administration. Not open to Economics majors.  
Analysis of the firm. Problems facing management; economizing in use of resources, optimal combinations of products, pricing, competitive forces in markets affecting the firm.
- 861. American Economy**  
Fall, Winter, Spring, Summer. 4(4-0) Thirty credits in MBA core program. Not open to Economics and Agricultural Economics majors.  
Determinants of the national income, employment, and capital formation. National income accounts. Business fluctuations. Fiscal and monetary policy.
- 862. Business and Public Policy**  
Winter. 4(4-0) EC 860 or approval of department. Not open to majors.  
Problem of government regulation of business. Economic models which relate to regulation. Regulatory legislation, regulatory bodies, and alternatives available.
- 876. Statistical Inference in Economics I**  
Fall. 3(3-0) EC 812A or EC 801; STT 443 or STT 863; or approval of department. Interdepartmental with the departments of Agricultural Economics, and Statistics and Probability.  
Review and extension of single-equation regression models. Properties of least-squares estimators under alternative specifications. Problems of analyzing nonexperimental data. Errors in variables, autoregressive and heteroscedastic models.
- 877. Statistical Inference in Economics II**  
Winter. 3(3-0) EC 876 or approval of department. Interdepartmental with the departments of Agricultural Economics, and Statistics and Probability.  
Specification interpretation and estimation of simultaneous equation models. Nonlinear models. Bayesian approach to estimation problems. Recent developments in econometrics.
- 878. Statistical Inference in Economics III**  
Spring. 3(3-0) EC 877 or approval of department. Interdepartmental with the departments of Agricultural Economics, and Statistics and Probability.  
Validation and application of dynamic econometric models. Bayesian approach to estimation problems. Recent developments in econometric methods and in applied econometric research.
- 880. Organization and Control in the Political Economy: Institutions and Theory**  
Winter of even-numbered years. 4(4-0) Interdepartmental with the Department of Management.  
Organization and technique in choice and implementation of economic (especially planning, programming) functions of political authority.
- 881. Organization and Control in the Political Economy: Selected Problems**  
Winter of odd-numbered years. 4(4-0) Approval of instructor. Interdepartmental with the Department of Management.  
Analysis of role and tasks, appropriate techniques and organizational structures of political agencies in planning and management of complex programs.
- 891. Topics in Applied Econometrics**  
Spring. 3(3-0) EC 835 or EC 877.  
Topics in applied econometrics with particular attention to problems of testing hypotheses in the context of economic models.
- 895. Graduate Reading in Economics**  
Fall, Winter, Spring, Summer. Variable credit.
- 900. Selected Problems in Advanced Microeconomic Theory**  
Fall, Winter, Spring, Summer. 3(3-0) May reenroll for a maximum of 12 credits. EC 812A, EC 812B, EC 812C; EC 813C.  
Advanced applications of economic methodology to the analysis of household and firm behavior; risk; uncertainty, and transactions costs.
- 901. Selected Problems in Advanced Macroeconomic Theory**  
Fall, Winter, Spring, Summer. 3(3-0) May reenroll for a maximum of 12 credits. EC 813A, EC 813B.  
Analysis of the behavior and interaction of multimarket systems.
- 972. Methodological Approaches to Research**  
Fall of even-numbered years, Summer of odd-numbered years. 3(3-0) Two terms of graduate study in social science or approval of department. Interdepartmental with and administered by the Department of Agricultural Economics.  
Selection, planning and conduct of research. Alternative research approaches. Role of theory, beliefs and valuations. Critical appraisal of research studies.
- 990B. Industrial Organization and Public Policy Workshop**  
Fall, Winter, Spring. 3 to 16 credits. Approval of department.  
Critical evaluation of research reports by staff and other students. Students writing doctoral dissertations in the appropriate areas are encouraged to participate in workshop and may do so while registered for EC 999.
- 990C. Mathematical Economics and Econometrics Workshop**  
Fall, Winter, Spring. 3 to 16 credits. EC 812A, EC 832; or approval of department. Interdepartmental with the Department of Agricultural Economics.  
Critical evaluation of research reports by staff and other students. Students writing doctoral dissertations in the appropriate areas are encouraged to participate in workshop and may do so while registered for EC 999.
- 990D. Economic Development Workshop**  
Fall, Winter, Spring, Summer. 3 to 16 credits. EC 850, EC 851, EC 852 or approval of department.  
Critical evaluation of research reports by staff and students. Students writing doctoral dissertations in Development are encouraged to participate in the workshop and may do so while registered for EC 999.
- 999. Doctoral Dissertation Research**  
Fall, Winter, Spring, Summer. Variable credit. Approval of department.

## EDUCATION ED

## College of Education

- 101A. Exploring Elementary Teaching**  
Fall, Winter, Spring. 3(1-4) Preeducation major.  
Emphasis on the nature of teaching in the elementary school achieved through field experience while serving as a teacher aide in an elementary classroom. Concurrent lecture sessions focus on techniques of classroom management and operation.
- 1235. Introduction to Careers in Vocational and Practical Arts Education: Industrial Arts**  
(124D.) Winter and Fall of even-numbered years, Spring of odd-numbered years. 2(2-0) Credits earned in this course are included in computation of GPA and MAPS but are not included in the 180 credits required for graduation.  
Opportunities in teaching industrial education; analysis of students' potentialities for this field.
- 141A. General Industrial Arts**  
Winter and Fall of odd-numbered years, Spring of even-numbered years. 3(0-6) Approval of department.  
Introductory experiences in all major areas of industrial arts. Organized under a comprehensive general shop organization similar to that utilized in the modern secondary school.